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	Alice P. Rodil 363-3333 local 2004																												
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	Date of Report (Date of earliest event reported)								
2.	SEC Identification Number <u>A199701584</u> 3. BIR Tax Identification No. <u>000-005-469-606</u>								
4.	. PHILIPPINE BUSINESS BANK, INC. Exact name of issuer as specified in its charter								
5.	Province, country or other jurisdiction of incorporation 6.	(SEC Use Only) dustry Classification Code:							
7.	. 350 RIZAL AVE. COR. 8 TH AVE., GRACEPARK, CA Address of principal office	LOOCAN CITY 1400 Postal Code							
8.	. 363-33-33 local 4004 Issuer's telephone number, including area code								
9.	. Not Applicable Former name or former address, if changed since	e last report							
10.	0. Securities registered pursuant to Sections 8 and	12 of the SRC or Sections 4 and 8 of the RSA							
	Title of Each Class	Number of Shares of Common Stock itstanding and Amount of Debt Outstanding							
	Common	429,166,750							

11. Indicate the item numbers reported herein: ITEM NO. 9.

Item 9. Other Events

The Board of Directors of Philippine Business Bank, Inc., in its regular Board Meeting held on 15 April 2015 approved the following, to wit;

1. 25% Declaration of Stock Dividends to all issued and outstanding common stockholders amounting to P1,072,916,875.00, subject to stockholders and Bangko Sentral ng Pilipinas (BSP) approval.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC. April 15, 2015

Ву:

ATTY. ROBERTO S. SANTOS Corporate Secretary

SEC Form 17-C December 2003